



DEPARTMENT OF THE TREASURY
COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND
601 THIRTEENTH STREET, NW, SUITE 200 SOUTH
WASHINGTON, DC 20005

New Hampshire

New Hampshire Community Loan Fund (1996 CDFI)

Location: Concord, New Hampshire
Award: \$1 million grant
Type: community development loan fund and microenterprise fund
Service Area: New Hampshire
Products: short term debt, microloans to self-employed entrepreneurs
Contact: Ms. Juliana Eades - (603) 224-6669

Since its inception in 1983, NHCLF has developed a strong track record serving the low-income population of New Hampshire. Close to 200 loans with a value above \$11 million have been made. Its innovation in responding to community capital needs has resulted in national models for development finance. In particular NHCLF has pioneered and perfected financing for the purchase and conversion of mobile home parks into resident owned cooperatives. Commercial lenders in New England now entertain similar financing due to this fund's successful efforts. This success has helped to attract over \$6 million in investments to NHCLF from 350 lenders, including individuals, religious entities, philanthropies and businesses. More recently it has expanded its services to lower income people with microenterprise lending. Through a network of community partnerships it intends to broaden this initiative throughout the state. CDFI financial support of a \$1 million grant will be a major boost for the organization's initiatives.

(1998 CDFI-Core)

Award: \$2,500,000 Capital Grant
Type: Housing/Facilities Loan Fund
Contact: Juliana Eades - (603) 224-6669

Serving the small towns and rural communities of New Hampshire since its inception in 1983, the New Hampshire Community Loan Fund (NHCLF), a non-profit loan fund, has assisted traditionally underserved people in meeting their own economic needs by complementing and extending the reach of conventional lenders and public institutions. NHCLF's lending products and services finance and support development of affordable housing, community facilities and small and micro business finance. Since June 1984, NHCLF has made more than \$15 million in loans to projects totaling \$46 million in total development costs and has financed 1,800 units of affordable housing, 350 child care spaces, and created or preserved 181 jobs. The \$2,500,000 capital grant from the CDFI Fund will help expand NHCLF's current lending program and several recently launched initiatives including single family home ownership financing for people with developmental disabilities, pre-development financing, manufactured housing financing, and equity investments in businesses that provide employment opportunities for low income persons.

(1999 CDFI-Core)

Award: \$1,500,000
Type: Housing/Facilities Loan Fund
Contact: Betsy Black - (603) 224-6669 ext. 26

New Hampshire Community Loan Fund (NHCLF) is a statewide, non-profit CDFI founded in 1983 to provide financing and technical assistance to low-income residents of New Hampshire. NHCLF provides credit products that support affordable housing, community facilities, and economic opportunity. The CDFI Fund's \$1,500,000 capital grant will strengthen NHCLF's financial position to increase the number, amount, and types of its loans.